



KUMPULAN KITACON BERHAD

(Registration No. 202201006838 (1452535-V))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 138,588,500 ORDINARY SHARES IN KUMPULAN KITACON BERHAD (“KITACON”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ISSUED SHARE CAPITAL OF KITACON ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING PUBLIC ISSUE OF 76,088,500 NEW ORDINARY SHARES IN KITACON (“ISSUE SHARES”) AND OFFER FOR SALE OF 62,500,000 EXISTING ORDINARY SHARES IN KITACON (“OFFER SHARES”) AT AN ISSUE/OFFER PRICE OF RM0.68 PER ISSUE/OFFER SHARE PAYABLE IN FULL UPON APPLICATION

.....

Malaysian Issuing House Sdn Bhd is pleased to announce that the IPO of Kitacon available for application by the Malaysian public are oversubscribed by 11.46 times.

Kitacon’s IPO comprises:

- (i) Public issue of 76,088,500 Issue Shares in the following manner:
 - 10,000,000 Issue Shares available for application by the Malaysian public;
 - 8,588,500 Issue Shares for application by the eligible Directors, employees and persons who have contributed to the success of Kitacon and its subsidiary (collectively, the “**Eligible Persons**”); and
 - 57,500,000 Issue Shares by way of private placement to institutional and selected investors; and
- (ii) Offer for sale of 62,500,000 Offer Shares by way of private placement to Bumiputera investors approved by the Ministry of International Trade and Industry (“**MITI**”).

A total of 6,876 applications for 124,583,300 Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 11.46 times. A total of 4,005 applications for 61,641,000 Issue Shares were received under the Bumiputera portion, representing an oversubscription rate of 11.33 times, while 2,871 applications for 62,942,300 Issue Shares were received under the other Malaysian public portion, representing an oversubscription rate of 11.59 times.

The 8,588,500 Issue Shares made available for application by Eligible Persons have also been fully subscribed.

In addition, RHB Investment Bank Berhad, as the Sole Placement Agent, has confirmed that the 120,000,000 Issue/Offer Shares by way of private placement to institutional and selected investors as well as Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be mailed to all successful applicants on 16 January 2023.

RHB Investment Bank Berhad is the Principal Adviser, Sole Underwriter and Sole Placement Agent for the IPO exercise.

11 JANUARY 2023