

08 MAY 2025



## PEOPLElogy BERHAD

(Registration No. 202301050253 (1544167-M))  
(Incorporated in Malaysia under the Companies Act 2016)

### PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) OF 105,000,000 NEW ORDINARY SHARES IN PEOPLElogy BERHAD (“COMPANY” OR “PEOPLElogy”) (“ISSUE SHARES” OR “SHARES”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) AT AN IPO PRICE OF RM0.25 PER SHARE PAYABLE IN FULL UPON APPLICATION**

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 20,586,000 New Issue Shares (as defined herein) made available for application by the Malaysian public has an overall subscription rate of **1.24 times**.

Public issue of 105,000,000 New Ordinary Shares in the following manner:

- I. 20,586,000 New Issue Shares for application by the Malaysian public;
- II. 12,351,500 New Issue Shares for application by the Eligible Persons;
- III. 51,464,700 New Issue Shares by way of private placement to selected Bumiputera investors approved by the Ministry of International Trade and Industry; and
- IV. 20,597,800 New Issue Shares by way of private placement to selected investors.

A total of 1,940 applications for 25,546,600 New Issue shares were received from the Malaysian public, resulting in an overall subscription rate of **1.24 times**. Specifically, a total of 878 applications for 10,105,600 New Issue shares were received for the Bumiputera portion, representing a subscription rate of 0.98 times. Meanwhile, a total of 1,062 applications for 15,441,000 New Issue shares were received for the other Malaysian public portion, representing a subscription rate of 1.50 times.

Additionally, 12,351,500 New Issue Shares made available for application by the eligible persons who have contributed to the success of PEOPLElogy and its subsidiary have been fully subscribed.

**Kenanga Investment Bank Berhad** is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 51,464,700 New Issue Shares made available for application by way of private placement to Bumiputera investors approved by the MITI and 20,597,800 New Issue shares by way of private placement to institutional and selected investors have been fully placed out after applying the relevant clawback and reallocation provisions as set out in PEOPLElogy’s Prospectus dated 21 April 2025.

The notices of allotment will be mailed to all successful applicants by 19 May 2025.