

30 APRIL 2025



EROSION CONTROL | GEOSYNTHETIC

FIBROMAT (M) BERHAD

(Registration No. 201201037651 (1022133-V))

(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR TRANSFER OF LISTING FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) TO THE ACE MARKET OF BURSA SECURITIES AT AN ISSUE PRICE OF RM0.55 PER SHARE PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 12,414,000 new Shares (as defined herein) made available for application by the Malaysian public has an overall subscription rate of **1.02 times**.

The IPO comprises the following: -

- (I) Public Issue of 32,276,000 new Ordinary Shares in our company (“Shares”) in the following manner:
- 12,414,000 new Shares available for application by the Malaysian public;
 - 6,207,000 new Shares available for application by the eligible directors and employees; and
 - 13,655,000 new Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”);

AND

- (II) Offer for sale of 24,827,000 existing Shares in the following manner:
- 17,379,000 existing Shares by way of private placement to Bumiputera investors approved by the MITI; and
 - 7,448,000 existing Shares by way of private placement to selected investors,

A total of 1,261 applications for 12,707,100 new Shares were received from the Malaysian public, resulting in an overall subscription rate of **1.02 times**. Specifically, a total of 519 applications for 2,009,700 new Shares were received for the Bumiputera portion, representing a subscription rate of 0.32 times. Meanwhile, a total of 742 applications for 10,697,400 new Shares were received for the other Malaysian public portion, representing a subscription rate of 1.72 times.

Additionally, 6,207,000 new Shares made available for application by the eligible Directors and employees have been fully subscribed.

M & A Securities Sdn Bhd, is the Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 13,655,000 new Shares and 17,379,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI and 7,448,000 Offer Shares by way of private placement to selected investors have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

The notices of allotment will be mailed to all successful applicants by 07 May 2025.

Malaysian Issuing House Sdn Bhd

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