

10 SEPTEMBER 2025



EXPRESS POWER SOLUTIONS (M) BHD

(Registration No. 202301027296 (152129-K))

(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF EXPRESS POWER SOLUTIONS (M) BHD (“EXPRESS POWER” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 180,000,000 NEW ORDINARY SHARES IN EXPRESS POWER (“SHARES”) AND AN OFFER FOR SALE OF 65,411,500 EXISTING SHARES AT AN IPO PRICE OF RM0.20 PER SHARE PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 46,722,600 new Shares made available for application by the Malaysian public have been oversubscribed by **13.55 times**.

The IPO comprises the following: -

- (I) Public Issue of 180,000,000 new Shares in the following manner;
- 46,722,600 new Shares available for application by the Malaysian public;
 - 18,688,800 new Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of Express Power and its subsidiary;
 - 63,193,900 new Shares available by way of private placement to selected investors; and
 - 51,394,700 new Shares available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (“MITI”); and
- (II) Offer for Sale of 65,411,500 existing Shares by way of private placement to selected Bumiputera investors approved by the MITI.

A total of 8,338 applications for 679,946,700 new Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **13.55 times**. Specifically, a total of 4,097 applications for 255,128,300 new Shares were received for the Bumiputera portion, representing an oversubscription rate of 9.92 times. Meanwhile, a total of 4,241 applications for 424,818,400 new Shares were received for the other Malaysian public portion, representing an oversubscription rate of 17.18 times.

Additionally, 18,688,800 new Shares available for application by the eligible director and employees as well as persons who have contributed have been fully subscribed.

Mercury Securities Sdn Bhd, is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for the IPO. The Placement Agent has confirmed that the 51,394,700 new Shares and 65,411,500 existing Share made available by way of private placement to identified Bumiputera investors approved by the MITI have been fully subscribed after applying the relevant clawback and reallocation provisions as set out in the prospectus of Express Power dated 20 August 2025 as well as the 63,193,900 new Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 22 September 2025.

Malaysian Issuing House Sdn Bhd

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