

25 SEPTEMBER 2025



## CHEEDING HOLDINGS BERHAD

(Registration No. 202401038246 (1584093-K))

(Incorporated in Malaysia)

### PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF CHEEDING HOLDINGS BERHAD (“CHEEDING” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 143,000,000 NEW ORDINARY SHARES IN CHEEDING (“SHARES”) (“PUBLIC ISSUE SHARES”) AND AN OFFER FOR SALE OF 65,000,000 EXISTING SHARES (“OFFER SHARES”) AT AN IPO PRICE OF RM0.36 PER PUBLIC ISSUE SHARE / OFFER SHARE PAYABLE IN FULL UPON APPLICATION**

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of **39,863,000** Public Issue Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **40.87 times**.

The IPO comprises the following: -

- (I) Public Issue of 143,000,000 New Ordinary Shares in Cheeding (“Shares”) (“Public Issue Shares”) in the following manner;
- 39,863,000 Public Issue Shares for application by the Malaysian public;
  - 8,168,000 Public Issue Shares for application by the eligible directors, employees and persons who have contributed to the success to the group;
  - 27,202,000 Public Issue Shares for application by way of private placement to selected investors; and
  - 67,767,000 Public Issue Shares by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”); and
- (II) Offer for Sale of 65,000,000 existing shares (“Offer Shares”) in the following manner:
- 33,109,000 Offer Shares for application by way of private placement to selected investors; and
  - 31,891,000 Offer Shares to selected Bumiputera investors approved by MITI.

A total of 14,263 applications for 1,669,067,800 Public Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **40.87 times**. Specifically, a total of 6,164 applications for 542,231,000 Public Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 26.20 times. Meanwhile, a total of 8,099 applications for 1,126,836,800 Public Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 55.54 times.

Additionally, 8,168,000 Public issue Shares available for application by the eligible director, employees and persons who have contributed have been fully subscribed.

**TA Securities Holdings Berhad**, is the Principal Adviser, Sponsor, Underwriter and Placement Agent. The Placement Agent has confirmed that the 27,202,000 Public Issue Shares and 33,109,000 Offer Shares made available by way of private placement to selected investors have been fully placed out. 67,767,000 Public Issue Shares and 31,891,000 Offer Shares made available for application by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 06 October 2025.

**Malaysian Issuing House Sdn Bhd**

Registration Number: 199301003608 (258345-X)

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