

16TH OCTOBER 2025



POWERTECHNIC GROUP BERHAD

(Registration No. 202101015445 (1415745-D))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF POWERTECHNIC GROUP BERHAD (“POWERTECHNIC” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING PUBLIC ISSUE OF 63,000,000 NEW ORDINARY SHARES IN POWERTECHNIC (“PUBLIC ISSUE SHARES”) AND OFFER FOR SALE OF 21,000,000 EXISTING ORDINARY SHARES IN POWERTECHNIC (“OFFER SHARES”) AT AN ISSUE/OFFER PRICE OF RM0.35 PER PUBLIC ISSUE SHARE/ OFFER SHARE PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 15,600,000 Public Issue Shares (as defined herein) made available for application by the Malaysian public has been oversubscribed by **46.35 times**.

The IPO comprises the following: -

- (I) Public issue of 63,000,000 Public Issue Shares in the following manner;
 - 15,600,000 Public Issue Shares made available for application by the Malaysian public;
 - 10,000,000 Public Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of Powertechnic and its subsidiaries (“Eligible Parties”);
 - 19,600,000 Public Issue Shares made available by way of private placement to selected investors; and
 - 17,800,000 Public Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (“MITI”); and
- (II) Offer for sale of 21,000,000 Offer Shares by way of private placement to selected Bumiputera investors approved by MITI.

A total of 10,392 applications for 738,635,300 Public Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **46.35 times**. Specifically, a total of 5,310 applications for 355,982,900 Public Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 44.64 times. Meanwhile, a total of 5,082 applications for 382,652,400 Public Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 48.06 times.

Additionally, 10,000,000 Public Issue Shares made available for application by the Eligible Parties have been fully subscribed.

TA Securities Holdings Berhad, being the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO, has confirmed that the 17,800,000 Public Issue Shares and 21,000,000 Offer Shares made available by way of private placement to selected Bumiputera investors approved by the MITI have been fully subscribed, and the 19,600,000 Public Issue Shares made available by way of private placement to selected investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 27th October 2025.

Malaysian Issuing House Sdn Bhd

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