

9 OCTOBER 2025



VERDANT SOLAR HOLDINGS BERHAD

(Registration No. 202401050517 (1596361))

(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF VERDANT SOLAR HOLDINGS BERHAD (“VERDANT” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 142,000,000 NEW ORDINARY SHARES IN VERDANT SOLAR HOLDINGS BERHAD (“SHARES”) AND AN OFFER FOR SALE OF 73,586,000 EXISTING SHARES AT AN IPO PRICE OF RM0.31 PER SHARE PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 40,881,000 Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **39.60 times**.

The IPO comprises the following: -

A. Public Issue of 142,000,000 New Ordinary Shares in Verdant Solar in the following manner;

- i. 40,881,000 new Shares available for application by the Malaysian public;
- ii. 25,000,000 new Shares available for application by the eligible directors, employees and persons who have contributed to the success of Verdant and its subsidiaries; and
- iii. 76,119,000 new Shares by way of private placement to selected investors,

AND

B. Offer for Sale of 73,586,000 existing shares by way of private placement to selected investors.

A total of 16,737 applications for 1,659,586,900 new Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **39.60 times**. Specifically, a total of 7,578 applications for 709,781,100 new Shares were received for the Bumiputera portion, representing an oversubscription rate of 33.72 times. Meanwhile, a total of 9,159 applications for 949,805,800 new Shares were received for the other Malaysian public portion, representing an oversubscription rate of 45.47 times.

Additionally, 25,000,000 new Shares available for application by the eligible directors, employees and persons who have contributed have been fully subscribed.

Mercury Securities Sdn Bhd, is the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent for the IPO. The Sole Placement Agent has confirmed that the 76,119,000 new Shares and 73,586,000 Existing Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 17 October 2025.

Malaysian Issuing House Sdn Bhd

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