

11TH NOVEMBER 2025



AQUAWALK GROUP BERHAD

(202401015259 (1561109-D))

(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 368,600,000 NEW ORDINARY SHARES IN THE COMPANY ("SHARES") AND AN OFFER FOR SALE OF 368,600,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.31 PER SHARE PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd ("**MIH**") is pleased to announce that the public issue of 92,150,000 new Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **6.22 times**.

The IPO comprises the following: -

- (I) Public Issue of 368,600,000 New Ordinary Shares in Aquawalk ("Shares") in the following manner;
- 92,150,000 New Shares made available for application by the Malaysian public;
 - 4,686,000 New Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Aquawalk; and
 - 271,764,000 New Shares made available by way of private placement to selected investors;

AND

- (II) Offer for Sale of 368,600,000 Existing Shares in the following manner:
- 230,375,000 Existing Shares by way of private placement to Bumiputera investors approved by Ministry of Investment, Trade and Industry ("**MITI**") and
 - 138,225,000 Existing Shares by way of private placement to selected investors.

A total of 8,986 applications for 665,643,600 new Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **6.22 times**. Specifically, a total of 5,125 applications for 307,774,500 new Shares were received for the Bumiputera portion, representing an oversubscription rate of 5.68 times. Meanwhile, a total of 3,861 applications for 357,869,100 new Shares were received for the other Malaysian public portion, representing an oversubscription rate of 6.77 times.

Additionally, 4,686,000 new Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Aquawalk have been fully subscribed.

M & A Securities Sdn Bhd, is the Adviser, Sponsor, Managing Underwriter, Joint Underwriter and Joint Placement Agent for the IPO, while **CGS International Securities Malaysia Sdn Bhd** serves as the Joint Underwriter and Joint Placement Agent for this IPO exercise. The joint placement agents have confirmed that the 271,764,000 new Shares and 138,225,000 existing Shares made available by way of private placement to selected investors have been fully placed out. 230,375,000 existing Shares made available for application by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 18th November 2025.

Malaysian Issuing House Sdn Bhd

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