29 OCTOBER 2026

SKA CAPITAL BERHAD

(Registration No. 202501051861 (1653268-V))
(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF SKA CAPITAL BERHAD ("SKA CAPITAL" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 168,075,500 NEW ORDINARY SHARES IN SKA CAPITAL ("SHARES") ("PUBLIC ISSUE SHARES") AND AN OFFER FOR SALE OF 72,400,000 EXISTING SHARES ("OFFER SHARES") AT AN IPO PRICE OF RM0.43 PER PUBLIC ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd ("**MIH**") is pleased to announce that the Public Issue of 44,775,000 Public Issue Shares made available for application by the Malaysian public have been oversubscribed by **80.42 times**.

The IPO comprises the following: -

(I) Public Issue of 168,075,500 Public Issue Shares in SKA Capital in the following manner:

- 44,775,000 Public Issue Shares made available for application by the Malaysian public;
- 8,955,000 Public Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of SKA Capital and the subsidiaries ("**Eligible Persons**");
- 2,407,500 Public Issue Shares made available by way of private placement to selected investors; and
- 111,938,000 Public Issue Shares made available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry; and

(II) Offer for Sale of 72,400,000 Offer Shares by way of private placement to selected investors.

A total of 25,026 applications for 3,645,533,500 Public Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **80.42 times**. Specifically, a total of 12,133 applications for 1,384,450,000 Public Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 60.84 times. Meanwhile, a total of 12,893 applications for 2,261,083,500 Public Issue Shares were received for the non-Bumiputera portion, representing an oversubscription rate of 100.00 times.

Additionally, 8,955,000 Public Issue Shares made available for application by the Eligible Persons have been fully subscribed.

TA Securities Holdings Berhad, is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 111,938,000 Public Issue Shares by way of private placement to Bumiputera investors approved by the MITI, and 74,807,500 IPO Shares (comprising 2,407,500 Public Issue Shares and 72,400,000 Offer Shares) by way of private placement to selected investors have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 5 November 2026.

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