**17 NOVEMBER 2026**

# YES GROUP MANAGEMENT BERHAD

*(Registration No. 202501039346 (1640755-T))*
*(Incorporated in Malaysia under the Companies Act 2016)*

## PRESS RELEASE

**INITIAL PUBLIC OFFERING ("IPO") IN CONJUNCTION WITH THE LISTING OF YES GROUP MANAGEMENT BERHAD ("YES" OR "COMPANY") ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING A PUBLIC ISSUE OF 91,867,000 NEW ORDINARY SHARES IN YES ("SHARES") AND AN OFFER FOR SALE OF 45,933,000 EXISTING SHARES AT AN ISSUE/OFFER PRICE OF RM0.18 PER SHARE, PAYABLE IN FULL UPON APPLICATION**

Malaysian Issuing House Sdn Bhd ("**MIH**") is pleased to announce that the Public Issue of 26,500,000 Issue Shares (as defined herein) made available for application by the Malaysian public has an overall subscription rate **2.80 times**.

The IPO comprises the following: -

(A) Public Issue of 91,867,000 new ordinary shares in Yes ("**Issue Shares**") in the following manner:

(I) 26,500,000 new Shares available for application by the Malaysian public;
(II) 5,300,000 new Shares available for application by the eligible persons; and
(III) 60,067,000 new Shares available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**").

AND

(B) Offer for Sale of 45,933,000 existing shares by way of private placement in the following manner:

(I) 6,183,000 Shares to Bumiputera investors approved by the MITI; and
(II) 39,750,000 Shares to selected investors.

A total of 2,053 applications for 74,150,800 Issue Shares were received from the Malaysian public, resulting in an overall subscription rate of **2.80 times**. Specifically, a total of 895 applications for 6,465,400 Issue Shares were received for the Bumiputera portion, representing a subscription rate of 0.49 times. Meanwhile, a total of 1,158 applications for 67,685,400 Issue Shares were received for the other Malaysian public portion, representing a subscription rate of 5.11 times.

Additionally, 5,300,000 Issue Shares made available for application by the eligible persons have been fully subscribed.

**Malacca Securities Sdn Bhd,** is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 60,067,000 Issue Shares and 6,183,000 Offer Shares by way of private placement to Bumiputera investors approved by the MITI have been fully placed out. 39,750,000 Offer Shares to selected investors also have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 24 November 2026.